

M/S. VENKATASUBRAMANIAN & SRIDURGA

Chartered Accountants,

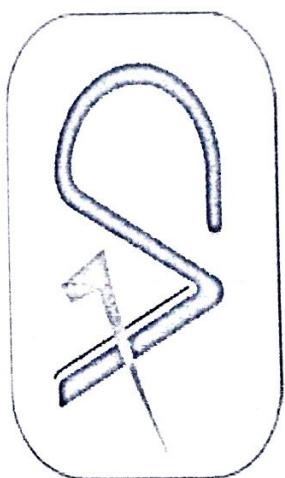
No. 66A, Pendam Ramasamy Street,

Ponnammapet,

SALEM-636 001

Phone: 0427-2296278
Mobile: 94431 22952

Email: mvstca@gmail.com



Date: 11/06/2019

ERODE DISTRICT MINERAL FOUNDATION TRUST

AUDIT CERTIFICATE

It is certified that we have audited the annual Balance Sheet and accounts as on 31st March 2019 and Income and Expenditure Accounts for the year ending on that date of **ERODE DISTRICT MINERAL FOUNDATION TRUST** from the books of accounts, records and other documents produced to us by the District Authority.

In our opinion and to the best of our knowledge and according to the explanations given to us and subject to our observation as detailed below we report that:-


M. No. 22527

VENKATASUBRAMANIAN &

SRI DURGA
CHARTERED ACCOUNTS
66-A, Pendam Ramasamy Street
Ponnammapet, SALEM-636 001.

(a) The Balance Sheet read together with notes thereon gives a true and correct view of the state and affairs of the EDMFT as on 31st March 2019.

The Income and Expenditure Accounts gives a true and correct view of the Excess of Income over Expenditure for the year ending 31st March 2019.

(b) Not more than one Bank Account is operated for the Scheme.

(c) No funds are kept in the form of Fixed Deposits.

(d) Interest accrued in Saving Bank Account has been taken as receipt for use on the EDMFT Scheme.

(e) Bank Reconciliation Statement has been prepared regularly for every month till this March 2019.

(f) Receipts Register is being written on Daily basis.

(g) No double entry system of book keeping and accounts maintained. Final statements prepared from records maintained.

(g) There following audit objection in so far as the said accounts audited by us.

1. Income Tax PAN Number to be obtained.
2. Section 12A Registration to be obtained from Commissioner of Income Tax.

Place : ERODE
Date : 11/06/2019.

M Venkatasubramanian
CHARTERED ACCOUNTANTS
M.No.22527

VENKATASUBRAMANIAN &
SRI DURGA
CHARTERED ACCOUNTS

66-A, Pendam Ramasamy Street,
Ponnampet, SALEM-636 001.

ERODE DISTRICT MINERAL FOUNDATION TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR YEAR ENDED 31.03.2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Project Expenses	1873500.00	By Collection Received	
To Audit Fees Payable	23600.00	DMF Contribution by Lessees	7467101.00
To Temporally Data Entry Operator Payable	109125.00	Arrears Collected From Lessees	5866415.00
To Bank Charges	265.50	INTEREST ON RELATED PAYMENT	922597.00
To Excess of Income over Expenditure	24437161.50	BY ARREARS DUE	11765870.00
		By Interest received from Bank	421669.00
Total	26443652.00	Total	26443652.00

Vide My Report of Even Date.

V. Venkatasubramanian
CHARTERED ACCOUNTANTS
M.No 22527
VENKATASUBRAMANIAN &

CONVENER
EDMFT,ERODE

CHAIRPERSON
EDMFT,ERODE

SRI DURGA
CHARTERED ACCOUNTS
66-A, Pendam Ramasamy Street,
Ponmammalpet, SALEM-636 001.

ERODE DISTRICT MINERAL FOUNDATION TRUST

BALANCE SHEET FOR THE HALF YEAR ENDED AS AT 30.09.2018

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>Other Liabilities</u>		<u>Current Assets:</u>	
Audit Fees Payable	47200.00	Cash at Bank	17300256.50
Temporaly Data Entry Operator Payable	109125.00	ARREARS DUE	11765870.00
<u>Capital Fund:</u>			
Opening Balance	4472640.00		
<u>LESS:</u> Excess of expenditure over income	0.00		
<u>ADD:</u> Excess of Income over expenditure	24437161.50	28909801.50	
Total		29066126.50	Total
Vide My Report of Even Date.			

M. V. K. Subramanian

CHARTERED ACCOUNTANTS

Mobile 22527

VENKATASUBRAMANIAN &

SRI DURGA

CHARTERED ACCOUNTS

66-A, Pendam Ramasamy Street,
Ponnamparampatti, SALEM-636001.

CONVENER

EDMFT, ERODE

CHAIRPERSON

EDMFT, ERODE